

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Tempur Sealy International, Inc.		33-1022198	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
David C. Hochwalt	859-455-1000	david.hochwalt@tempursealy.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
1000 Tempur Way		Lexington, Kentucky 40511	
8 Date of action		9 Classification and description	
November 23, 2020		Common stock; 4 for 1 common stock split	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
88023U101	N/A	TPX	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

On November 23, 2020 Tempur Sealy International, Inc. will effect a 4 for 1 forward stock split with respect to its common stock for holders of record as of November 10, 2020. For each common share held on the record date, the holder will receive three additional common shares. The payment date is November 23, 2020 and the ex-date is November 24, 2020.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

The stock split will be a non-taxable transaction described in Internal Revenue Code ("IRC") section 305(a). Accordingly, a shareholder's basis in each common share held immediately prior to the stock split shall be allocated pursuant to IRC section 307(a). IRC section 307(a) provides that each holder of a common share for which additional shares in the stock split are issued shall allocate his/her income tax basis in such share among that share plus the additional shares received in the stock split. Thus, the shareholder will multiply his/her tax basis in each share held immediately prior to the stock split by 25% to determine his/her tax basis in each share held immediately after the stock split.

Fractional shares will participate in the stock split described above and the shareholder's tax basis in such fractional shares will be calculated in the same manner as that described above.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

The hypothetical example below is provided for reference only and does not constitute tax advice. Investors should consult with his/her tax advisor as needed.

A shareholder will multiply his/her tax basis in each share held immediately prior to the stock split by 25% to determine the tax basis in that share and each additional share received in the stock split.

Example: Shareholder X held 100 shares of TPX common stock immediately prior to the stock split for which the tax basis is \$40 per share (\$4,000 in total). Shareholder X received 300 additional shares of TPX common stock as the result of the stock split. Immediately after the stock split Shareholder X's basis in each TPX common share held is \$10 and the tax basis in all 400 shares then held is \$4,000.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
IRC sections 305(a) and 307(a).

Multiple horizontal lines for listing applicable Internal Revenue Code sections and subsections.

18 Can any resulting loss be recognized? ▶
No loss can be recognized in connection with the stock split described herein.

Multiple horizontal lines for providing information regarding the recognition of a resulting loss.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
The reportable tax year is the calendar year ending December 31, 2020.

Multiple horizontal lines for providing any other information necessary to implement the adjustment.

Sign Here
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.
Signature ▶ *[Handwritten Signature]* Date ▶ *10/29/2020*
Print your name ▶ David C. Hochwalt Title ▶ Vice-President, Global Tax

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.